

TEXTILE FIRMS START COMEBACK

Huge Cotton Crop, Low Prices, Aid New England Mills

By JOHN COLLINS

Evidence is at hand now that the textile industry, one of the few which have not shared in the general prosperity outlined recently by Secretary of Commerce Herbert Hoover, has taken a definite turn for the better. Employment reports from New England show a great improvement. The selling offices of the mills here in New York report a better market tone.

The stocks of the leading companies are more buoyant than for a long time. American Woolen common for example made appreciable gains yesterday.

Since the crash in 1920, the textile industry has been in the doldrums. Both woolen and cotton mills have been running part time. In some of the larger manufacturing centers in New England a strain has been put upon the local charity agencies.

Now, however, with a large cotton crop and low prices, the mills in the Fall River, Lowell and New Bedford districts, able to secure their raw materials at low figures, are in a position where they can tap a larger business with lower prices. The wind which has blown ill upon the cotton grower has been a boon to the textile manufacturer.

Moreover, Europe, according to figures just issued by the reparations' authorities, is really achieving a comeback. The mills in Germany and England are able to market more of their products at home. For the past five years their efforts at selling their surplus here has raised havoc with the market for the goods of American manufacturers. A lessening of this foreign competition is making things easier for the mills here.

RECORD INSURANCE CASE GROWS TO \$112,000,000

The largest life insurance policy in history, purchased a week ago by the General Motors Corporation to cover its 100,000 employees, has exceeded the original figure of \$100,000,000 and stands now above \$112,000,000. With more than 95 per cent. of the workers taking advantage of the policy, it is expected that before the end of the month its face value will be lifted still higher. The Metropolitan Life Insurance Company was underwriter.

Bum Dodgers Gets Life Term

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"don't pay," the Bum ruminated as he waited for detectives to escort him "up the river."

"But say, ain't this a hell of a time to be thinking such things. Just like me, though; I've been late all my life."

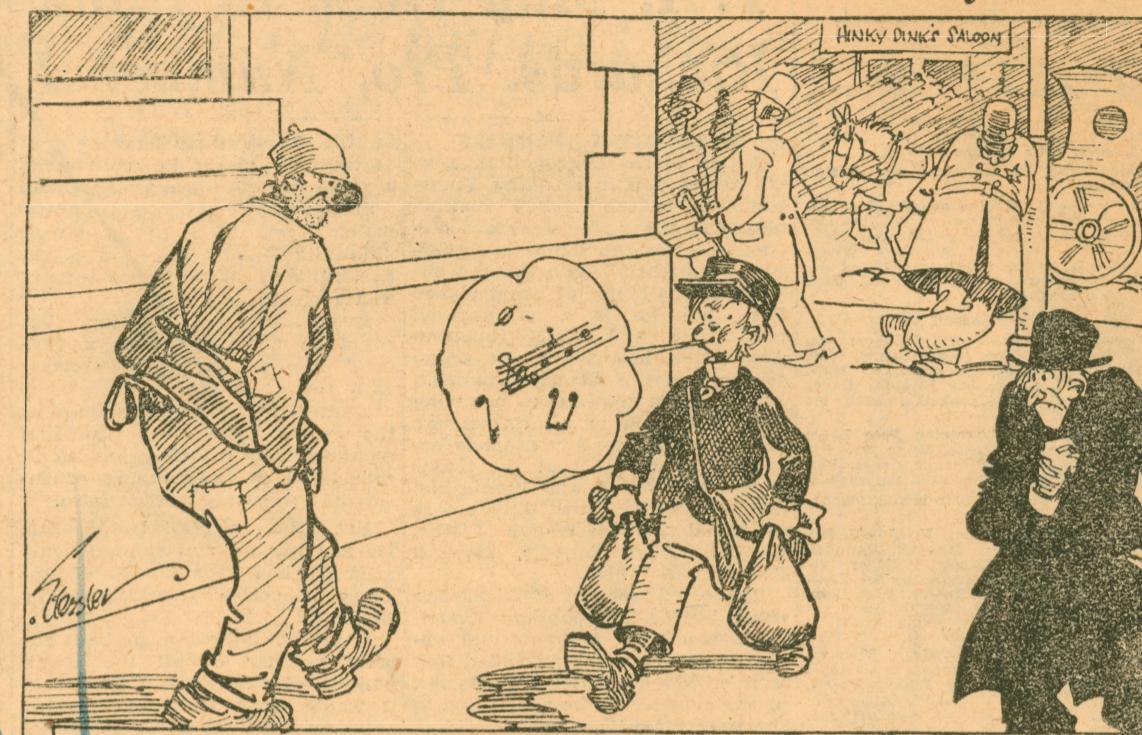
The "Bum," heavily manacled, left the 125th Street station for Ossining shortly before noon. He will not have his handcuffs taken off to remove his coat on this trip, detectives promised, recalling his last escape.

Besides the pair who guard "Bum" on his way back to Sing Sing, there will be several other detectives, scattered through the car. The police will take no chances on the prisoner's "mob" making a last desperate attempt to rescue their idol.

"Take a couple of those pictures, boys, you might need 'em," the Bum joked, as news photographers snapped him at the railway station.

"There's no telling what I might do. Remember that old Salvation Army thing, 'I may be down, but I'm not out.'"

MAKING THE GRADE—



FRANK WETMORE, PRESIDENT OF THE FIRST NATIONAL BANK OF CHICAGO, STARTED WITH THAT INSTITUTION AS A MESSENGER BOY BEFORE THEY HAD BEER RUNNERS AND MACHINE GUNS.

Somerville Balks At Hall Trial Bill

STOCK MARKET BAROMETER

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the board, put it mildly when he declared that he would "not approve" of this particular charge.

"I can't see why the prosecutor did not use his railroad pass. He had one, I know. Why he had to have a car drive him back and forth is more than I can understand."

The session on Friday will be guided by Howard F. Woolston, Assemblyman Dryden Kuser and Mayor Thomas Flockart.

Frank Remson, chairman of the board, is credited with the statement that the total bill will be between \$50,000 and \$100,000. Remson rebuffed a camera man who tried to get a picture of the board today, indicating that such attentions in Somerville are not welcome any more.

Quiz Wife of Sleuth Shot Dead in Home

OKLAHOMA CITY, OKLA., Dec. 7 (By U. P.)—Mrs. Luther Bishop, wife of the state detective who was shot to death in his home here Sunday, was to be questioned today, while a coroner's jury resumed its investigation.

Mrs. Bishop was arrested yesterday, but no charges were filed against her. The two pistols which Bishop kept near him constantly were found in a bundle of clothing. Both bore marks of having been fired and officials believed Bishop was killed with his own guns.

CHINESE NATIONALISTS TO FORM GOVERNMENT

LONDON, Dec. 7 (By U. P.)—The new Nationalist government of China, transferred from Canton to Wuchang, will be established and functioning by December 15, according to a dispatch from Hankow today to the Daily Mail.

SHANGHAI, Dec. 7 (By U. P.)—Foochow was quiet today with the riotous students of yesterday in control and the victorious Cantonese troops encamped outside the city.

By Kessler

No Drop in Sight As Stock Market Keeps High Level

A major stock market decline is highly improbable for several months, assert McClave & Co. in their weekly report. Unless something highly unusual arises, such a decline will not come even then.

Conditions in the latter part of 1925, the report points out, were most unusual, and, as such, are not subject to repetition. Consequently that period cannot be used as barometric of future progress.

During the past year the nation's affairs have been settling down to normal activity consistent with normal growth, and this is the state of affairs in which we find ourselves today.

Banks are reporting business at a high level and these institutions are making large profits, while no weakness has thus far crept into the favorable credit situation. Call money during December will probably be subject to considerable variation, with a tendency to high rates the last of the month owing to year-end disbursements.

FORD ENDS SHUTDOWN

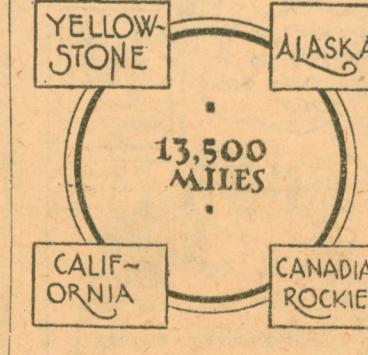
DETROIT, Dec. 7.—All departments of the Ford Company factories here resumed work yesterday after a brief shutdown for inventory, officials announced. The company expects to operate on full time before Christmas.

HAVE AN ORANGE?



WHEN SECOND ANNUAL GRAPHIC FRIENDSHIP TOUR reaches California on forty-day trip to Alaska, starting July 3, you'll get your fill. Luxurious tour, with every imaginable accommodation, is offered at exceptionally reasonable rates to GRAPHIC readers and embodies idea of creating mutual friendship and understanding between East and West. You'll be feted by business men and civic officials from coast to coast as you pass through great Yellowstone National Park, California, Jasper National Park and Canadian Rockies.

Four Famous Points



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